

MEMORANDUM OF UNDERSTANDING

between

ANDHRA UNIVERSITY INCUBATION COUNCIL (ā hub)

and

ANIL NEERUKONDA INSTITUTE OF TECHNOLOGY AND SCIENCES

This Memorandum of Understanding confirms the common desire of **ANDHRA UNIVERSITY INCUBATION COUNCIL (ā hub)** further identified as the “mentor” institute & **ANITS** further identified as the “mentee” institute to maintain and further mutual cooperation and understanding for the purposes of creation and development of Startup Ecosystem in general.

In order to establish the above, **ANDHRA UNIVERSITY INCUBATION COUNCIL (ā hub)** agrees to mentor ANITS in the following areas:

- Entrepreneurship awareness and building business models at the mentee institute
- Access to Cohort based training - towards setting up Startups
- Idea validation to Commercialization support through mentor networks
- Support in conduct of and access to Ideathons, Business Pitching sessions, Hackathons, Demo days, and Start-up events (networking, investor, conclaves, etc.,)
- Access to Incubation Space at affordable price that shall include mentorship, retainer services, investor connect, Branding (online and media) and growth
- Help in strategic tie-ups

This MoU becomes effective from the day of signing and shall remain operative until either of the two organisations requests its termination in writing to the other organisation at least one month in advance. Both organisations will have the right to propose amendments if and when they consider such amendments necessary to improve cooperation between them.



Prof. K.Sri Ramakrishna
Principal



For & on behalf of ANITS

Date: 19-04-2024



Ravi Eswarapu
CEO & Director, ā hub



For & on behalf of āhub

Place: Visakhapatnam